



1.

POLICY TITLE:	BORROWING POLICY
POLICY NUMBER:	LC04
CATEGORY:	COUNCIL POLICY
CLASSIFICATION:	COUNCIL/FINANCE
BUSINESS PLAN REFERENCE:	
CORPORATE GOVERNANCE AND PERFORMANCE: Provide systems of council governance and service delivery that are financially sustainable, accountable, equitable and efficient.	
STATUS: Approved	Council Resolution PA08/CAM/012

Date Approved:	12 Nov 2008	Approved By:	Council	Date for review:	March 2012
Date Approved:		Approved By:		Date for review:	
Date Approved:		Approved By:		Date for review:	
Date Approved:		Approved By:		Date for review:	

2. **POLICY STATEMENT:**

Council may borrow money pursuant to Part 10.3 of the Local Government Act 2008 (*Act*) and section 5 of the Guidelines made pursuant to section 258 of the Act.

3. **PROCESS**

As a matter of principle the Council may borrow money only as described in the Act and Guidelines as indicated above.

4. **PERIOD COVERED BY THE POLICY**

This Policy is adopted and applies for the term of the present Council (PA08/CAM/012).

5. **REFERENCES:**

Policy Number:	LC04
Policy Owner:	Council
Endorsed by:	Council
Final Approval:	12/11/2008
Date Approved:	12/11/2008
Revision Date:	01/03/2012
Amendments:	
Related Policies:	
Related Publications:	

6. **CONTACT PERSON:**

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